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County Executive

ULSTER COUNTY ECONOMIC DEVELOPMENT ALLIANCE

ULSTER COUNTY OFFICE OF ECONOMIC DEVELOPMENT

Grant Writing Workshop

Thursday, April 27, 2017
Rondout Municipal Center

For-Profit Business Breakout

Grant Funding for BUSINESSES

choice words

There’s got to be a better way... choice words

Funding and Assistance Available to Businesses:

State

- Consolidated Funding Application (CFA)
- Empire State Development (ESD)
- NYS Department of Labor (DOL)

Local

- Industrial Development Agency (IDA)
- Office of Economic Development (OED)
- Other local resources and organizations

choice words

State: Consolidated Funding Application (CFA)

Consolidated Funding Application (CFA) – https://apps.cio.ny.gov/apps/cfa
Offered by the Empire State Development Corporation (ESD) – Allows applicants to access several lines of state funding through a single application.

- Empire State Development Grant Funds
- Excelsior Jobs Program
- Market New York
- ESD Strategic Planning and Feasibility Studies
- NYSERDA Energy Efficient Programs
- Business Incubator/Innovative Hot Spot Program

choice words

State: Other Empire State Dev (ESD) Support

Empire State Development Corporation (ESD) – https://esd.ny.gov/
Encourages business investment and job creation through loans, grants, tax credits, real estate development, marketing and other forms of assistance.

- Industry-specific tax credits and incentives (commercials, film, etc.)
- Incentives for community revitalization (brownfield cleanup, etc.)
- Operational support, training, and technical assistance
- Commercial district and site development
- Small business lending resources
- Strategic job creation and facility investment
- Investment funds for early-stage technology-based businesses
- Financial assistance for operations (e.g. New Farmers Grant Fund)
- Export assistance (Global NY)

choice words

State: Examples of ESD Industry Support

Craft Beverage

- $6 million to Brooklyn Brewery for a new production facility
- $3.6 million loan to Empire Brewing Company for Empire Farmstead Brewery

Television & Film

- Production: $420 million/year New York State film incentive program
- Post-Production: $25 million/year

Advanced Materials & Manufacturing

- $20 million grant to help Binghamton University establish itself as the NY node in the NextFlex Flexible Hybrid Electronics Manufacturing Innovation Institute.

Tourism

- $55-million commitment announced in 2016 to support the growth of New York's tourism industry

Opportunities by Industry: https://esd.ny.gov/industries

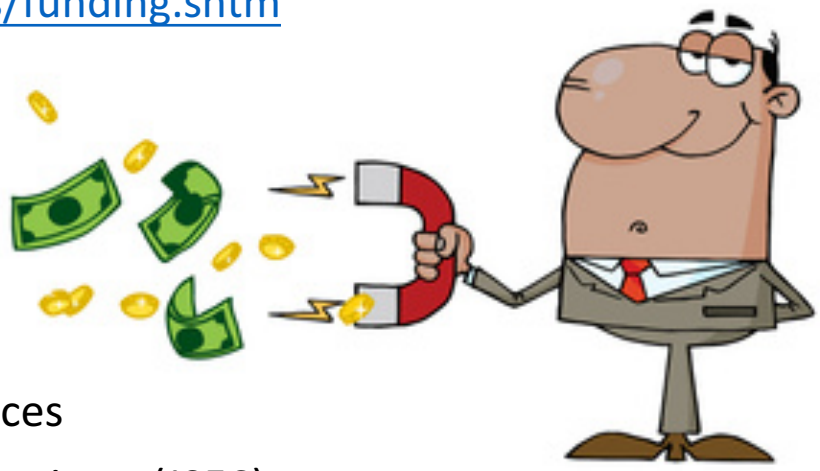
choice words

State: NYS Department of Labor (DOL)

New York State Department of Labor (DOL) – https://labor.ny.gov
Offers a variety of business services, incentives, and funding opportunities.

Current funding opportunities:

https://labor.ny.gov/businessservices/funding.shtm



Other Business Services:

- Layoff Aversion
- Workforce Intelligence
- Apprenticeship Programs
- Human Resource Consultation Services
- New York Job Service Employer Committee (JSEC)
- Hiring Incentives: Tax Credits and On-the-Job Training (OJT)

Incentive Wizard:

https://www.businessexpress.ny.gov

choice words

Local: Industrial Development Agency (IDA)

Industrial Development Agencies (IDAs)

Created in 1969 to facilitate economic development in specific localities. There are roughly 115 active IDAs: one in each of the State's counties, as well as a number of cities, towns and villages.

Incentives Offered:

- NYS sales tax exemption
- Mortgage tax exemption
- Real property tax abatement
- Tax or tax-exempt bond financing

Ulster County IDA (UCIDA):

http://ulstercountyny.gov/economic-development/ulster-county-industrial-development-agency

choice words

Local: Economic Development and More

Ulster County Office of Economic Development:

http://ulstercountyny.gov/economic-development

Ulster County Economic Development Alliance (UCEDA):

http://ulstercountyny.gov/economic-development/ulster-county-economic-development-alliance

Other Business Resources:

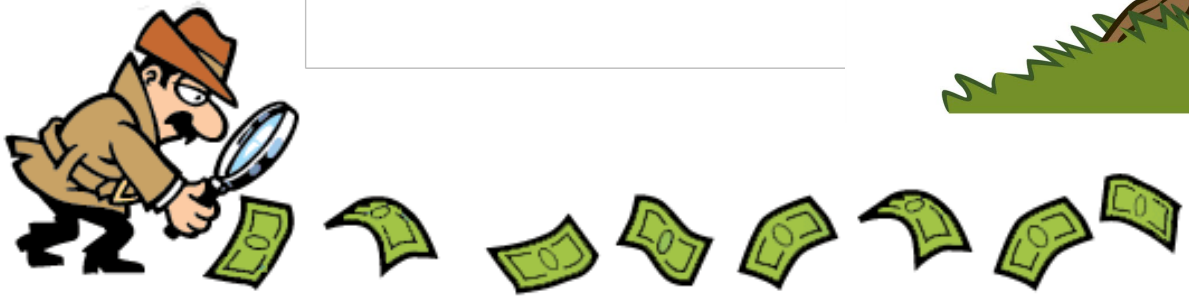
http://ulstercountyny.gov/economic-development/business-resources

- Chambers of Commerce
- Business Organizations
- Trade Organizations
- Economic Development Organizations

choice words

Grant Seeking for Businesses: Tips & Tricks

- Know your business
- Know your project
- Know your budget
- Know your timeline
- Know your audience



choice words

Go forth...

...and get funding!

choice words

Questions?

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choice words